

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH, 2017					
PART-I	(Rs.in LAKHS)				
Particulars	Quarter Ended			For the year ended	
	31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1. INCOME FROM OPERATIONS					
(a) Net Sales/Income from Operations	1,608.73	2,173.44	1,665.41	7,384.77	8,084.00
(b) Other Operating Income					
Total income from operations (Net)	1,608.73	2,173.44	1,665.41	7,384.77	8,084.00
2. Expenses:					
a. Cost of material consumed	1,986.79	2,059.28	1,795.50	7,391.83	7,827.70
b. Purchase stock in trade					
c. Change in inventory of finished goods, work in progress and stock in trade	(265.11)	(31.95)	(239.07)	(289.61)	(138.63)
d. Employees benefit expense	18.32	18.58	16.00	71.86	67.32
e. Depreciation and amortisation expense	3.16	3.22	4.18	12.77	16.98
f. Other Expenditure	7.73	57.82	56.68	151.65	171.18
Total expenses	1,750.89	2,106.95	1,633.29	7,338.50	7,944.55
3. Profit/(Loss) from Operations before Other Income, finance Cost and Exceptional Items (1-2)	(142.16)	66.49	32.12	46.27	139.45
4. Other Income	2.92	1.93	3.34	9.37	10.78
5. Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)	(139.24)	68.42	35.46	55.64	150.23
6. Finance cost	59.85	59.53	59.54	239.37	237.52
7. Profit/(loss) from ordinary activities after finance cost but before and Exceptional Items (5-6)	(199.09)	8.89	(24.08)	(183.73)	(87.29)
8. Exceptional Items					-
9. Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	(199.09)	8.89	(24.08)	(183.73)	(87.29)
10. Tax Expenses.	(56.77)	-	(110.30)	(56.77)	(110.30)
11. Net Profit (+)/ Loss (-) from Ordinary Activities after Tax(9-10)	(142.32)	8.89	86.22	(126.96)	23.01
12. Extraordinary Items (Net of Tax Expense)			-		-
13. Net Profit(+)/ Loss (-) for the Period(11-12)	(142.32)	8.89	86.22	(126.96)	23.01
14. Share of Profit/(loss) of associates					
15. Minority Interest					
16. Net Profit / (loss) after taxes, Minority Interest and share of Profit / (loss) of associates					
17. Paid-up equity share Capital (Face Value of Rs 10 per share)	449.99	449.99	449.99	449.99	449.99
18. Reserves excluding Revaluation Reserves (as per Balance Sheet of Previous Accounting Year.)					
19. Earnings Per Share (EPS) not annualized (in Rs.) before or after Extraordinary items					
a) Basic	(3.15)	0.20	0.91	(2.81)	0.51
b) Diluted	(3.15)	0.20	0.91	(2.81)	0.51
NOTE :					
1.	Company has only one product/Plant, Therefore Segment Reporting under AS-17 of ICAI is not required.				
2.	These results reviewed by the Audit Committee were taken on record by the Board of Directors at their meeting held				
3.	The Figures of the quarter ended 31st March, 2017 are the balancing figures between the Audited figures in respect year to date figures up to third quarter of the relevant financial year.				
4.	The figures of the previous period / year have been re-grouped / re-arranged and / or recast wherever found				
5.	The Company has only one reportable segment of business				

STATEMENT OF ASSETS & LIABILITIES

	(Rs.in Lacs)	
	As at 31.03.20 17	As at 31.03.201 6
A. EQUITY AND LIABILITIES		
1.Shareholders' Funds		
(a) Share Capital	449.99	449.99
(b) Reserves and Surplus	367.21	494.18
Sub total of share holders funds	817.20	944.17
2.Share application money pending allotment		
3.Minority intrest		
4.Non-Current Liabilities		
(a) Long term borrowings	0	2.26
(b) Deferred Tax Liabilities (Net)	0	0
Sub-total-Non Current Liabilities	0	2.26
5.Current Liabilities		
(a) Short Term Borrowings	1745.32	2052.67
(b) Trade Payables	1236.32	1435.95
(c) Other Current Liabilities	23.11	37.21
(d) Short Term Provisions	103.39	103.26
Sub total Current liabilities	3108.14	3629.09
TOTAL-Equity and liabilities	3925.34	4575.52
B. ASSETS		
1.Non-Current Assets		
(a) Fixed Assets	189.79	201.97
(b) Non-Current Investments	9.07	9.07
(c) Long Term Loans and Advances	151.96	149.23
(d) Other Non-Current Assets	2.18	2.18
(e) Deferred Tax Asset	147.74	90.96
Sub toatl Non current assets	500.74	453.41
2.Current Assets		
(a) Inventories	1904.46	2252.52
(b) Trade Receivables	1088.71	1014.97
(c) Cash and Bank Balance	128.42	145.68
(d) Short Term Loans and Advances	291.45	693.82
(e) Other Current Assets	11.56	15.12
Sub total current assets	3424.60	4122.11
TOTAL- Assets	3925.34	4575.52