

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON 31st DECEMBER, 2017

(Rs.in Lakhs)

| S.No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|-------|--|---------------|------------|------------|-------------------|------------|------------|
| | | 31.12.2017 | 30.09.2017 | 31.12.2016 | 31.12.2017 | 31.12.2016 | 31.3.2017 |
| | | (Un-audited) | | | (Un-audited) | | (Audited) |
| 1 | Revenue From Operations | | | | | | |
| a) | Sales of Products (including excise duty) | 2594.76 | 1232.08 | 2173.44 | 6088.49 | 5776.04 | 7972.55 |
| b) | Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total (a+b) | 2,594.76 | 1,232.08 | 2,173.44 | 6,088.49 | 5,776.04 | 7,972.55 |
| 2 | Other income | 0.53 | 0.94 | 1.93 | 1.51 | 6.45 | 9.37 |
| 3 | Total income (1+2) | 2,595.29 | 1,233.02 | 2,175.37 | 6,090.00 | 5,782.49 | 7,981.92 |
| 4 | Expenses | | | | | | |
| a) | Cost of Material consumed | 2255.24 | 1157.85 | 2059.28 | 4722.81 | 5405.04 | 7391.83 |
| b) | Purchase of Traded Goods | 0.00 | 0 | 0.00 | 62.18 | 0.00 | 0.00 |
| c) | Change in inventory of Finished goods,WIP & stock In Trade | 184.24 | -38.78 | -31.95 | 711.61 | -24.5 | -289.61 |
| d) | Excise Duty | 0.00 | 0.00 | 0.00 | 218.34 | 0.00 | 587.78 |
| e) | Employees Benfity Expenses | 17.99 | 18.02 | 18.58 | 53.82 | 53.54 | 71.86 |
| f) | Finance Cost | 56.60 | 55.86 | 59.53 | 167.29 | 179.52 | 239.37 |
| g) | Depreciation & Amortisation expenses | 2.68 | 2.72 | 3.22 | 8.17 | 9.61 | 12.77 |
| h) | Other Expenses | 38.02 | 19.07 | 57.82 | 103.37 | 143.92 | 151.65 |
| | Total expenses (a to h) | 2,554.77 | 1,214.74 | 2,166.48 | 6,047.59 | 5,767.13 | 8,165.65 |
| 5 | Profit/(Loss) before Exceptional Items (3-4) | 40.52 | 18.28 | 8.89 | 42.41 | 15.36 | (183.73) |
| 6 | Exceptional item | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Profit/ (Loss) before Tax after exceptional item (5-6) | 40.52 | 18.28 | 8.89 | 42.41 | 15.36 | (183.73) |
| 8 | Tax Expenses | | | | | | |
| a) | Current Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b) | Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -56.77 |
| 9 | Net Profit/(Loss) after tax for the period | 40.52 | 18.28 | 8.89 | 42.41 | 15.36 | (126.96) |
| 10 | Other Comprehensive Income/ (Loss) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Total Comprehensive Income /(Loss) | 40.52 | 18.28 | 8.89 | 42.41 | 15.36 | (126.96) |
| 12 | Paid up Equity Share Capital (of Rs10/- each) | 449.99 | 449.99 | 449.99 | 449.99 | 449.99 | 449.99 |
| 13 | EPS before extra ordinary items (in Rs.) (not annualised) | | | | | | |
| | Basic | 0.90 | 0.41 | 0.20 | 0.94 | 0.34 | (2.81) |
| | Diluted | 0.90 | 0.41 | 0.20 | 0.94 | 0.34 | (2.81) |

Notes:

- 1 The above Unaudited Standalone Financial Results for the quarter and nine months ended December 31,2017 have been reviewed by the audit committee and approved by the Board of Directors at their respective meeting held on 14.02.2018.
- 2 The Statutory Auditor have carried out the 'Limited Review' of the Unaudited standalone Financial Results of the Company for the Quarter and nine months ended December 31,2017 in accordance with regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015.
- 3 The Financial Results are the companies first Indian Accounting Standard (referred to as IND AS) Financial results. The Company has adopted IND-AS and the adoption was carried out in accordance with IND-AS 101:First time adoption of Indian Accounting Standards.
- 4 The company has adopted Indian Accounting Standard (IND-AS) with effect from April 1,2017 the unaudited financial results has been prepared by the company following the accounting policies consistent with those used in the preparation of the Company's opening unaudited balance sheet as at April1, 2016, Prepared in accordance with IND-AS prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practice and policies . The Financial results for all the preiods presented have been prepared in accordance with recognition and measurement principles laid down in IND-AS 34:interim financil reporting prescribed under Section 133 of the Companies Act, 2013 read with relevent rules issued thereunder and the other accounting principles generally accepted in India. The Company has elected not to present Ind-AS complied financial results and balancesheet for the previous year ended March 31,2017 as the same is not mandatory as per SEBI's Circular dated July 5, 2016.
- 5 Consequent to the introduction of goods and services tax(GST) w.e.f. 1st July, 2017, central excise & value added tax has been subsumed in GST. In accordance with Ind AS-18, on revenue and schedule III of the Companies Act, 2013 unlike excise duties levies like GST,VAT etc.are not part of revenue. Accordingly figures of Revenue for the nine months ended 31.12.2017 includes excise duty amounting to Rs. 218.34 Lakhs.
- 6 Reconcillation of net profit for the quarter ended 31st December2016 and nine month ended 31st march 2017 as reported eariler in accordance with previous indian GAAP and now being reported in accordance with Ind AS is as under:

| Particulars | Quarter ended 31 st Dec,2016 Amt (In Lacs) | Nine month ended 31st Dec, 2017 Amt (In Lacs) | Year ended 31st March,2017 Amt (In Lacs) |
|---|--|---|--|
| Net Profit as per Previous Indian GAAP | 8.89 | 42.41 | -126.96 |
| Add: Reclassification as per Ind As | 0 | 0 | 0 |
| Less: Reclassification as per Ind As | 0 | 0 | 0 |
| Net Profit as per Ind AS | 8.89 | 42.41 | -126.96 |

- 7 The Company is in manufacturing of ERW Steel tubes and pipes and hence only one reportable operating segment as per IND- AS-108:Operating Segments.
- 8 The Unaudited Standalone Financial Results for the quarter ended December 31, 2017 are available on the website of the company (www.rajtube.com) and stock exchange website (www.bseindia.com).

**PLACE : JAIPUR
DATED : 14-02-2018**

**HARISH CHAND JAIN
MANAGING DIRECTOR**

